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Wells Fargo & Company 8740 Research Drive Charlotte, NC 28262

## WARN #8617 Supplemental 6

February 6, 2024

Steve Calloway, Mayor City of Hillsboro 150 E. Main Street Hillsboro, OR 97123 (407) 246-2221 Michael Welter, Rapid Response Coordinator Oregon Dislocated Worker Unit Oregon HECC – Office of Workforce Investments 3225 25<sup>th</sup> Street SE Salem, OR 97302 Michael.welter@hecc.oregon.gov (503) 507-6923

## Attention Mayor and WARN Act Coordinators:

This letter is a supplement to the letters we sent to you previously on August 22<sup>nd</sup>, 2023, September 19<sup>th</sup>, 2023, October 3<sup>rd</sup>, 2023, October 31<sup>st</sup>, 2023, November 14<sup>th</sup>, 2023, and November 28<sup>th</sup>, 2023, regarding position adjustments Wells Fargo plans to make in your community. We regularly review and adjust our staffing levels to match the needs of our business. Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo is implementing layoffs within the Human Resources business unit, impacting two (2) employees at the address below:

10500 NE Walker Rd Hillsboro, OR 97006

The impacted employees received official notice via displacement packets on February 6th, 2024. The employees will be provided a 60-day notice period, ending on April 5th, 2024. The affected employees do not have bumping rights and are not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provide severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that the affected employees will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo also provides career transition services for each employee at no cost.

If you have additional questions or want to further discuss, please feel free to contact me at: ashley.e.frazier@wellsfargo.com.

Sincerely,

Ashley E. Frazier

Ashley E. Frazier Assistant Vice President Senior Business Execution Consultant Displacements Advisory Group Ashley.e.frazier@wellsfargo.com

## February 6, 2024

Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo is implementing layoffs within the Human Resources business unit, impacting two (2) employees. This action is anticipated to be permanent. The employees were notified on February  $6^{th}$ , 2024, at the address below:

10500 NE Walker Rd Hillsboro, OR 97006

The impacted employees received 60 days' notice via displacement packets. It is expected that the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. The affected employees do not have bumping rights and are not represented by a union.

The job titles of the displaced employees are listed below:

Notice Date	Work Location	Business Unit	Job Titles	# Impacted EEs
2/6/2024	10500 NE Walker Rd	Human Resources	Senior Employee Relations Consultant	1
2/6/2024	10500 NE Walker Rd	Human Resources	Facilitator	1
			Total	2